



*** NOTICE OF PUBLIC MEETING ***

**CARROLLTON CITY COUNCIL
SPECIAL MEETING**

SEPTEMBER 11, 2007

**CITY HALL, 2ND FLOOR
1945 E. JACKSON ROAD
CARROLLTON, TEXAS**

**DINNER – 5:45 P.M.
MEETING – 6:00 P.M.**

AGENDA

PUBLIC HEARING

1. Conduct a **Public Hearing on Tax Increase For Tax Year 2007 For A Proposed Property Tax Rate For The Tax Year 2007 Of \$.617875 Per \$100 Of Assessed Valuation And On The Proposed Operating and Capital Budget For The Fiscal Year October 1, 2007 Through September 30, 2008.**

***CERTIFICATE** - I certify that the above agenda giving notice of meeting was posted on the bulletin board at the City Hall of Carrollton, Texas on the 7th day of September 2007 at _____ p.m.*

Ashley D. Mitchell, City Secretary

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CC MEETING: September 11, 2007

DATE: September 5, 2007

TO: Leonard Martin, City Manager

FROM: Bob Scott, Assistant City Manager

SUBJECT: PUBLIC HEARING ON FISCAL YEAR 2007-08 PROPOSED TAX RATE AND BUDGET

BACKGROUND:

Discussion of the Fiscal Year 2007-08 Budget began on March 20, 2007, with the presentation of the Multi-Year (five-year) Budget and Financial Forecast to City Council.

The Preliminary Budget was distributed to Council on July 31, 2007 and a Council work session was held Monday, August 6, 2007 at which staff presented the Preliminary Budget. Additional Council work sessions were held on August 14 and 21, 2007 for Council to deliberate and provide guidance to staff for the finalization of the Proposed Budget. Public Hearings on the Proposed Budget and Proposed Tax Rate have been scheduled for September 4 and 11, 2007. Required publications of the tax rates and public hearing notices were in the Dallas Morning News on August 18 and 25, 2007, respectively. The Proposed Budget and Proposed Tax Rate are to be presented to Council for adoption on September 18, 2007.

Copies of the Proposed Budget are on file with the City Secretary and available at each of the City's libraries. Additionally, the Proposed Budget is available on the City's website as required by recent state legislation.

STAFF RECOMMENDATION/ACTION DESIRED:

Staff recommends that Council hold a Public Hearing on September 11, 2007 on the proposed tax rate and the proposed budget for Fiscal Year 2007-08. Any changes resulting from citizen input could be considered and incorporated into the budget that night or at a work session on September 18, 2007 prior to the approval of the budget during the regular meeting. Any changes to the budget that require an increase to the proposed tax rate would require the tax notice and public hearing process to start over again. City Charter requires adoption of the budget no later than ten days prior to the start of the new fiscal year.

