



December 6, 2016

Honorable Glenn Hegar
Texas Comptroller of Public Accounts
300 West 15th Street
Austin, Texas 78701

Dear Mr. Hegar,

Please find enclosed the annual report for Carrollton Tax Increment Financing Reinvestment Zone No. 1 as required by section Chapter 311.016 of the Texas Property Tax Code.

Should you have any questions regarding this report, please contact me at 972-466-3245 or ravi.shah@cityofcarrollton.com.

Sincerely,

A handwritten signature in black ink, appearing to read "Ravi Shah", with a horizontal line underneath.

Ravi Shah
Director of Development Services



**ANNUAL REPORT
2016 (UNAUDITED)**

Carrollton Tax Increment Financing Reinvestment Zone No. 1

Date established: City of Carrollton Ordinance No. 3034
Dated January 10, 2006

Termination: December 31, 2030, or at an earlier time designated by subsequent ordinance of the City

Acreage: 1,047

Participating Tax districts: City of Carrollton

An annual report is required pursuant to Chapter 311.016 of the Texas Property Tax Code. The following information is provided:

1. Amount and source of revenue in the tax increment fund established for the zone:

As of September 30, 2016, the following tax districts have provided tax revenue to the fund:

City of Carrollton	\$662,129
Dallas County	\$173,007

As of September 30, 2016, total interest earnings to the fund: \$12,106

2. The amount and purpose of expenditures from the fund:

Professional Services - \$6,080 – update to financial plan
Engineering Services - \$107,096
Rentals - \$137,378
Landscape materials/supplies - \$13,688

3. The amount of principal and interest due on outstanding bonded indebtedness.

None

**Building Inspection • Planning • Transit-Oriented Development • Arborist
DEVELOPMENT SERVICES**

1945 East Jackson Road, Carrollton, TX 75006 | 972.466.3225 | Fax: 972.466.3220
P.O. Box 110535, Carrollton, TX 75011-0535 | cityofcarrollton.com

4. The 2015 tax increment base and current captured appraised value retained by the zone:

Base Value:

City of Carrollton	\$131,306,230
Dallas County	\$130,917,903

Current captured appraised value retained by the zone:

City of Carrollton	\$58,517,396
Dallas County	\$57,936,083

5. The 2015 captured appraised value shared by the taxing units

City of Carrollton (65%)	\$38,036,307
Dallas County (65%)	\$37,658,454

Report submitted to the Chief Executive Officer of each taxing unit and the Honorable Glenn Hegar, Comptroller of the State of Texas, on the 6th day of December 2016.



Ravi Shah
Director of Development Services
City of Carrollton