

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.587500 per \$100 valuation has been proposed by the governing body of the City of Carrollton, Texas.

Proposed Tax Rate: \$0.587500 per \$100
No-New-Revenue Tax Rate: \$0.562693 per \$100
Voter-Approval Tax Rate: \$0.617297 per \$100

The no-new revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for the City of Carrollton from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that the City of Carrollton may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the City of Carrollton, Texas is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 31, 2021 at 7:00PM at CARROLLTON CITY HALL, 1945 E. JACKSON RD, CARROLLTON TX 75006.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, the City of Carrollton, Texas is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of the City of Carrollton at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property Tax Amount} = \text{Tax Rate} \times \text{Taxable Value of Your Property} / 100$$

For: Councilmember Steve Babick, Councilmember Adam Polter, Mayor Pro Tem Pat Cochran, Deputy Mayor Pro Tem Andrew Palacios, Councilmember Nancy Cline, Councilmember Young Sung, Councilmember H.A. "Rusty" Pendleton

Against: _____

Present and Not Voting: Mayor Kevin Falconer

Absent: _____

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the growth of property taxes in the state.

The following table compares the taxes imposed on the average homestead by the City of Carrollton last year to the taxes proposed to be imposed on the average residence homestead by the City of Carrollton this year.

	<u>2020</u>	<u>2021</u>	<u>Change</u>
Total Tax Rate (per \$100 of value)	\$0.587500	\$0.587500	\$0.00 per \$100 or 0.00%
Average Homestead Taxable Value	\$217,627	\$229,910	Increase of \$12,251 or 5.63%
Tax on Average Homestead	\$1,279	\$1,351	Increase of \$72 or 5.63%
Total Tax Levy on all properties	\$96,640,837	\$101,423,436	Increase of \$4,782,599 or 4.95%

For assistance with tax calculations, please contact the tax assessor for the City of Carrollton,

Michelle French
Denton County Tax Assessor-Collector
1505 E. McKinney Street, Denton, Texas 76209
(940) 349-3500
Property.Tax@dentoncounty.com
www.tax.dentoncounty.com